Under the patronage of **HRH Prince Khalid Al-Faisal** Advisor to the Custodian of the Two Holy Mosques & Governor 1 of Makkah Region



المؤتمر الدولي الثاني والعشرون لإدارة الأصول والمرافق والصيانة The 22nd International Asset, Facility & Maintenance Management Conference

Digitization - Excellence - Sustainability

Maintenance and Asset Management:

Evolution, Big Data Integration, Digital Transformation, and Future Challenges in the AECO Sector

Álvaro Vale e Azevedo – LNEC, Lisbon, Portugal

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1. INTRODUCTION

- The historical growth and scientific advancements in Maintenance and Asset Management.
- The impact of Big Data on decision-making, predictive maintenance, and asset optimization.
- The **adoption of innovative technologies** to boost efficiency and sustainability in the AECO sector.
- Upcoming technological and operational challenges in the AECO sector.
- Strategies for addressing challenges and leveraging digital transformation in the AECO sector.



2. MAINTENANCE AND ASSET MANAGEMENT

 Assets include financial, human, information, intangible, and physical. Physical assets need comprehensive management.

Asset Management (AM) has expanded from finance to include engineering, risk, and sustainability, growing vital in many sectors.

• AM optimizes facilities, infrastructures, and ensures regulatory compliance for physical assets.

• Future technologies like self-diagnosis and Radio Frequency Identification (RFID) will enhance real-time assets status communication and failure response.

Total Lifecycle Asset Management (TLAM) ensures effective planning and execution throughout asset
lifecycles.



2. MAINTENANCE AND ASSET MANAGEMENT





2. MAINTENANCE AND ASSET MANAGEMENT

 PAS 55, developed by IAM and BSI in 2004, provides a framework for optimizing Asset Management (AM) throughout assets lifecycle, with guidelines for both requirements and practical implementation.

 The **ISO 55000** (2014) family retained key PAS 55 elements, focusing on aligning AM strategy with organizational goals, lifecycle planning, risk management, and sustainability.

 PAS 55, ISO 55000, and EU Directive 2014/24 emphasize the need for decision support models incorporating AM to aid in practical application.

 European standard EN 16646 defines AM as a framework for maintenance activities, linking maintenance management to overall asset management and strategic plans.



3. BIG DATA MANAGEMENT

• Effective data management improves operational efficiency, supports strategic decisions, and ensures data integrity, accessibility, and security.

 Advanced techniques in Big Data management enable the analysis of large datasets, predict issues, and make informed decisions to enhance Maintenance and AM practices.

• **Specialized tools** are needed to handle Big Data, providing advanced analytics, efficient storage, and ensuring data integrity and security.

 LNEC is advancing Big Data integration in Maintenance and in AM in Portugal, focusing on investment decisions, buildings operation, BIM, and life cycle cost assessments.

• LNEC's research: economic evaluations, integrated management strategies, and circular economy practices to enhance and optimize sustainability throughout assets life cycle.



4. INTEGRATION OF DIGITAL TRANSFORMATION

• The **rapid evolution of digitalization** has pressured businesses, governments, and individuals to adapt to an ever-changing digital landscape.

 It involves integrating digital technologies into all aspects of business, requiring cultural shifts, experimentation, and challenging existing norms.

 Digital tools allow organizations to redesign processes, adapt cultures, and enhance customer experiences for evolving market demands.

 Digital transformation enhances efficiency, agility, and value creation, allowing organizations to keep pace with technological advancements.

 The AECO sector impacts the global economy, contributing to job creation, revenue, and supporting industries like manufacturing and logistics.



4. INTEGRATION OF DIGITAL TRANSFORMATION

 Despite its size, the AECO sector suffers from inefficiency, reflected in poor processes and services delivered to customers.

 The AECO sector has a medium level of digitization, with potential for growth due to the 5th Industrial Revolution and the adoption of BIM.

 The AECO sector faces persistent challenges like safety concerns, and low labor productivity, requiring digital transformation to improve.

 Embracing digital technologies in AECO can enhance efficiency, communication, productivity, and safety, leading to profitable growth.

 Successful digital transformation in AECO requires assessing current operations, developing a forwardlooking strategy, and mapping a detailed roadmap.



4. INTEGRATION OF DIGITAL TRANSFORMATION

• Digital transformation enables growth, improved efficiency and profitability, and enhanced usability of

processes across the AECO sector.





5. FUTURE CHALLENGES

CHALLENGES		STRATEGIES	ACTIONS
Integration of Big Data	Effectively collecting, managing, and transmitting large volumes of data to enhance decision- making and predictive maintenance	Implement a robust data management and analytics platform	 Upgrade and standardize data infrastructure Advanced analytics toolsenhance Workforce skills and data literacy
Data security and privacy	Ensuring the security and privacy of sensitive data collected and used in maintenance and asset management processes	Implement a comprehensive cybersecurity framework	 Adopt advanced encryption and access control measures Conduct regular security audits and vulnerability assessments Develop and enforce data privacy policies
Digital transformation	Navigating the shift from traditional practices to innovative technologies and methodologies in the AECO sector	Develop a clear and phased digital transformation roadmap	 Conduct a comprehensive needs assessment Implement pilot projects and scale gradually Invest in employee training and change management
Standardization of practices	Establishing and adhering to universal specifications and standards for best practices in maintenance and asset management	Establish and implement industry-aligned best practices and standards	 Collaborate with industry bodies and standards organizations Develop comprehensive internal guidelines Conduct regular training and audits
Predictive maintenance implementation	Developing and implementing predictive maintenance strategies using advanced analytics and data science techniques	Integrate advanced predictive analytics tools into maintenance processes	 Invest in IoT and sensor technologies Implement predictive analytics software Train maintenance teams on predictive maintenance techniques



5. FUTURE CHALLENGES

	CHALLENGES	STRATEGIES	ACTIONS
Sustainability and environmental impact	Incorporating sustainable practices and reducing the environmental footprint of maintenance and asset management activities	Implement a comprehensive sustainability program	 Adopt energy-efficient technologies Develop and enforce sustainable practices Monitor and report on sustainability metrics
Cost management	Balancing the cost of implementing new technologies and methodologies with the potential savings and efficiency gains	Implement a robust budgeting and monitoring system	 Develop detailed budgets for each project or department Implement real-time expense tracking tools Conduct regular financial reviews and audits
Workforce training and adaptation	Ensuring that the workforce is adequately trained to handle new tools, technologies, and methodologies introduced by digital transformation	Implement a continuous learning and development program	 Create personalized training plans Leverage technology for on-demand learning Establish a mentorship and peer learning program
Interoperability of systems	Ensuring seamless integration and communication between various digital systems and platforms used in maintenance and asset management	Adopt a standardized integration framework	 Implement Application Programing Interface (API) First Development Utilize middleware solutions Establish data standards and protocols
Change management	Managing organizational change to adopt new practices and technologies while maintaining operational continuity and stakeholder engagement	Develop and implement a comprehensive change management plan	 Engage stakeholders early and often Provide comprehensive training and support Monitor progress and adapt as needed



6. FINAL REMARKS

 System interoperability and effective change management strategies will improve communication and guide transitions

• Effective budgeting, financial monitoring, and training are necessary to equip workers with skills for new technologies

 AECO sector must integrate Big Data and digital technologies to improve efficiency, sustainability, and decision-making

 Prioritizing sustainability and environmental impact is essential for meeting regulatory and societal expectations

• **Key challenges** include ensuring data security, standardizing practices, and implementing predictive maintenance techniques for better asset management.

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